# **Local Market Update – November 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

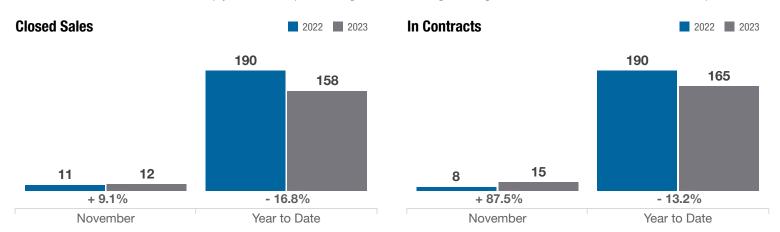


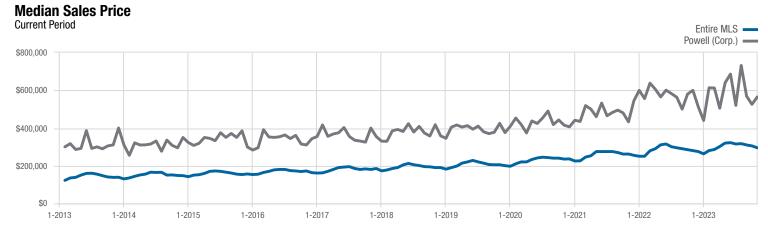
## **Powell (Corp.)**

**Delaware County** 

|  | November  |           |          | Year to Date |              |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2022      | 2023      | % Change | Thru 11-2022 | Thru 11-2023 | % Change |
| Closed Sales                             | 11        | 12        | + 9.1%   | 190          | 158          | - 16.8%  |
| In Contracts                             | 8         | 15        | + 87.5%  | 190          | 165          | - 13.2%  |
| Average Sales Price*                     | \$606,896 | \$569,742 | - 6.1%   | \$570,124    | \$641,411    | + 12.5%  |
| Median Sales Price*                      | \$600,000 | \$565,051 | - 5.8%   | \$585,000    | \$586,000    | + 0.2%   |
| Average Price Per Square Foot*           | \$212.38  | \$247.52  | + 16.5%  | \$215.31     | \$229.13     | + 6.4%   |
| Percent of Original List Price Received* | 98.0%     | 99.2%     | + 1.2%   | 102.2%       | 100.6%       | - 1.6%   |
| Percent of Last List Price Received*     | 98.5%     | 99.9%     | + 1.4%   | 102.9%       | 101.3%       | - 1.6%   |
| Days on Market Until Sale                | 18        | 15        | - 16.7%  | 16           | 34           | + 112.5% |
| New Listings                             | 5         | 11        | + 120.0% | 219          | 178          | - 18.7%  |
| Median List Price of New Listings        | \$500,000 | \$615,000 | + 23.0%  | \$574,900    | \$584,950    | + 1.7%   |
| Median List Price at Time of Sale        | \$615,000 | \$559,900 | - 9.0%   | \$560,000    | \$579,900    | + 3.6%   |
| Inventory of Homes for Sale              | 20        | 15        | - 25.0%  |              | _            | _        |
| Months Supply of Inventory               | 1.2       | 1.1       | - 8.3%   |              | _            | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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